



January 27, 2011

THE PHILIPPINE STOCK EXCHANGE, INC.

4th Floor, Philippine Stock Exchange Center
Exchange Road, Ortigas Center, Pasig City

Attn.: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

Re: Change in shareholdings of Director

Gentlemen:

Pursuant to the requirement under Section 13.1 of the Revised Disclosure Rules of the Philippine Stock Exchange, kindly be informed that Mr. Isidro A. Consunji, director of Semirara Mining Corporation, acquired SCC shares, as follows:

<u>Date</u>	<u>Number of Shares</u>	<u>Unit Price (Pesos)</u>	<u>Total Cost (Pesos)¹</u>
01.27.2011	1,000	199.00	199,000.00

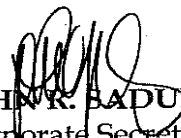
We hope that you find the foregoing in order.

Thank you.

Very truly yours,

SEMIRARA MINING CORPORATION

By:


JOHN R. BADULLO
Corporate Secretary

¹ Exclusive of commission, charges & taxes.